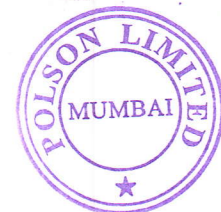


POLSON LTD							
CORPORATE OFFICE 615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES ROAD CHURCHGATE, MUMBAI - 400020							
Unaudited financial results for the Quarter ended December 31, 2016							
PART I (Rs. in Lakhs)							
Statement of Standalone Unaudited Results for the Quarter ended December 31, 2016							
Particulars	Quarter ended 31.12.2016	Quarter ended 30.09.2016	Quarter ended 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for current period ended 31.12.2015	Financial year ended 31.03.2016	
(Refer Notes Below)	Unaudited		Unaudited		Audited		
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	2,768.00	2,491.00	2,696.00	7,369.00	7,355.00	
	(b) Other operating income	72.00	44.00	95.00	166.00	225.00	
	Total income from operations (net)	2,840.00	2,535.00	2,791.00	7,535.00	7,580.00	
2	Expenses						
	(a) Cost of materials consumed	1,838.00	1,394.00	1,509.00	4,605.00	4,482.00	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(194.00)	146.00	163.00	(43.00)	186.00	
	(d) Employee benefits expense	114.00	121.00	124.00	356.00	359.00	
	(e) Depreciation and amortisation expense	75.00	75.00	87.00	225.00	250.00	
	(f) Other expenses	661.00	513.00	599.00	1,594.00	1,629.00	
	Total expenses	2,494.00	2,249.00	2,482.00	6,737.00	6,906.00	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	346.00	286.00	309.00	798.00	674.00	
4	Other income	62.00	109.00	99.00	271.00	302.00	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	408.00	395.00	408.00	1,069.00	1,009.00	
6	Finance costs	101.00	129.00	216.00	374.00	691.00	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	307.00	266.00	192.00	695.00	318.00	
8	Exceptional items	-	(149.00)	-	-	512.00	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	307.00	117.00	192.00	695.00	830.00	
	Particulars	Quarter ended 31.12.2016	Quarter ended 30.09.2016	Quarter ended 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for current period ended 31.12.2015	Financial year ended 31.03.2016
10	Tax expense	100.00	40.00	60.00	229.00	164.00	
	Deferred Tax Expenses /(Benefits)	10.00	5.00	10.00	24.00	43.00	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	197.00	72.00	122.00	442.00	623.00	
12	Extraordinary items (net of tax expense _____ Lakhs)	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 + 12)	197.00	72.00	122.00	442.00	623.00	
14	Share of profit / (loss) of associates*	-	-	-	-	-	
15	Minority interest *	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	197.00	72.00	122.00	442.00	623.00	



17	Paid-up equity share capital (1,20,000 shares of Rs. 50/- each)	60.00	60.00	60.00	60.00	60.00	60.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,461.00
19.i	Earnings per share (before extraordinary items) (of Rs. 50/- each) (not annualised):						
	(a) Basic	164.17	60.00	101.67	368.33	519.17	1,345.83
	(b) Diluted	164.17	60.00	101.67	368.33	519.17	1,345.83
19.ii	Earnings per share (after extraordinary items) (of Rs. 50/- each) (not annualised):						
	(a) Basic	164.17	60.00	101.67	368.33	519.17	1,345.83
	(b) Diluted	164.17	60.00	101.67	368.33	519.17	1,345.83
See accompanying note to the financial results							

* Applicable in the case of consolidated results.

For Polson Ltd


Director

Place- Mumbai
Date-14.02.2017



POLSON LTD

CORPORATE OFFICE 615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES ROAD CHURCHGATE, MUMBAI - 400020

PART II

Select Information for the Quarter ended December 31, 2016

	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date figures	Year to date figures	Financial year
		31.12.2016	30.09.2016	31.12.2015	for current period ended 31.12.2016	for current period ended 31.12.2015	ended 31.03.2016
	(Refer Notes Below)		Unaudited		Unaudited		Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	18,809	18,809	18,809	18,809	18,809	18,809
	- Percentage of shareholding	15.67%	15.67%	15.67%	15.67%	15.67%	15.67%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b)	Non - encumbered						
	- Number of shares	101,191	101,191	101,191	101,191	101,191	101,191
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	84.33%	84.33%	84.33%	84.33%	84.33%	84.33%
	- Percentage of shares (as a % of the total share capital of the company)						

	Particulars	Quarter ended
		31.12.2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES:

- 1 The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 14th February 2017 and approved & taken on record by the Board of Directors in its meeting held on 14th February 2017
- 2 Previous year's figures have been regrouped/rearranged wherever necessary.
- 3 During the quarter, one investor complaint was received. Apart from this, there were no other complaints pending as on December 31, 2016
- 4 The Statutory Auditors have carried out Limited Review of the results for the quarter/half year ended 31st December 2016
- 5 As per Clause 54 of the Listing agreement, the accounts are available on the Company's web site and also displayed on the BSE web site

For Polson Ltd



Director
Place- Mumbai
Date-14.02.2017



G N N & ASSOCIATES

CHARTERED ACCOUNTANTS

203, MINT CHAMBERS, 45 / 47 MINT ROAD, OPP GPO, FORT, MUMBAI – 400 001.

Contact: +91 22 2265 0430, 4005 8971 / +91 96730 74212. Email: ca.girish.nagpal@gmail.com.

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of
Polson Limited.

1. We have reviewed the accompanying statement of unaudited financial results of **Polson Limited** ("the company") for the quarter ended 31st December, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G N N & Associates

Chartered Accountants

FRN: 133442W

CA Girish Nagpal

Proprietor

MRN: 144749



Place: Mumbai

Date: 13/02/2017